

Fiscal Note



Fiscal Services Division

<u>SF 319</u> – Class Size Early Literacy Extension (LSB 1958SV)

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Fiscal Note Version – New

Description

<u>Senate File 319</u> repeals the sunset provision of the Early Intervention/Class Size Reduction Program.

Background

The Program received a one-year extension in HF 2465 (FY 2013 Standing Appropriations
Act) to July 1, 2013. Funding for the Program is generated through the school aid formula and will continue to be generated for FY 2014, regardless of the sunset provision set for July 1, 2013.

Assumptions

Currently, no allowable growth rate has been established for FY 2014 and a 0.0% allowable growth rate is assumed for this fiscal note. Additionally, this estimate assumes that current law provisions apply.

Fiscal Impact

There is no impact to the General Fund from this provision. The school aid formula will generate approximately \$30.6 million for the Program, regardless if the Program sunsets. However, the repeal of the sunset provision will provide school districts the authorization to use those funds that are designated for the requirements of the Program.

Sources

Iowa Department of Management, School Aid file Iowa Department of Education LSA analysis and calculations

 /s/ Holly M. Lyons	
March 12, 2013	

The fiscal note for this bill was prepared pursuant to <u>Joint Rule 17</u> and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.